Unaudited Financial Results for the Quarter Ended 31st December 2008

Rs Thousands

S No	Particulars	3 Months Ended		9 Months Ended		Year Ended
		31-Dec-08	31-Dec-07	31-Dec-08	31-Dec-07	31-Mar-08
		Reviewed			Audited	
1	Net Sales / Income from Operations	68,351	247	81,975	2,247	2,247
2	Other Income	-	25,826	14,540	26,626	96,278
3	Total Income	68,351	26,073	96,515	28,873	98,526
4	Expenditure					
	a. Cost of Operations	63,962	247	73,833	247	247
	b. Employees Cost	2,612	153	7,082	407	616
	c. Depreciation	-	99	-	297	-
	d. Other Expenditure	389	135	1,255	209	3,999
	e. Total Expenditure	66,963	634	82,170	1,160	4,862
5	Interest & Other Charges	2	-	66	1	9
6	Profit (Loss) from Ordinary Activities before tax	1,386	25,439	14,279	27,712	93,654
7	Tax Expenses	157	2,883	1,232	3,050	11,708
8	Net Profit (Loss) from Ordinary Activities after tax	1,229	22,556	13,047	24,662	81,946
9	Extraordinary Items	-	-	3,407	-	-
10	Net Profit (Loss) after tax	1,229	22,556	9,640	24,662	81,946
11	Paid up Equity Share Capital	54,450	54,450	54,450	54,450	54,450
	(Face value per Equity Share Rs. 10 Each)					
12	Reserves excluding revaluation reserves					91,698
13	Earnings per Share					
	Basic & Diluted , not annualised (Rs)	0.23	4.14	1.77	4.53	15.05
14	Public Shareholding					
	Number of Shares - Thousands	2,474	2,474	2,474	2,474	2,474
	% of Shareholding	45.44%	45.44%	45.44%	45.44%	45.44%

Notes:

- 1 The above results reviewed by the Audit committee were taken on record by the Board of Directors along with limited review report of Auditors at their meeting held on 31st January 2009 and approved for publication.
- 2 Previous period's figures are regrouped/rearranged wherever necessary.
- 3 All figures of income / sales, expenditure and net profit after tax for the quarter ended 31st December 2008 are from project activities.
- 4 Diluted Earnings per Share (EPS) is calculated using Weighted Average Method based on the date of allotment.
- 5 Company has carried out the assessment of impairment of assets and there is no impairment of assets as defined in Accounting Standard 28
- 6 Information on Investor Complaints for the Quarter ended on 31st December 2008 (Nos): Opening Balance 1, New 4, Disposal 3 and Closing Balance 2

G S Reddy Whole-time Director Chennai, 31st January 2009